

Monday, March 21, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa masih cenderung membaik dengan diteruskannya tanggapan positif terhadap sinyal dovish dari Federal Reserve, yang telah menurunkan ekspektasi kadar kenaikan suku bunga 2016 mereka dari 4 kali menjadi 2 kali.
- **Indonesia:** Gubernur Bank Indonesia, Agus Martowardojo, seperti dikutip oleh harian Kompas, menyatakan bahwa suku bunga pinjaman perbankan butuh waktu 1-3 bulan untuk turun seimbang pemangkasan suku bunga pedoman BI. Hal ini karena sektor perbankan perlu menurunkan suku bunga deposit mereka dahulu.

Analisa Sekilas

- **FX:** Kepala IMF, Christine Lagarde, menyatakan bahwa mata uang China, Yuan, sedang bergerak sejalan dengan fundamental.

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Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13117	EUR-USD	1,1270	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14772,32	GBP-USD	1,4476	DJIA	17602,30	120,81
GBP-IDR	18905,73	USD-JPY	111,55	Nasdaq	4795,65	20,66
JPY-IDR	117,90	AUD-USD	0,7608	Nikkei 225	16724,81	-211,57
AUD-IDR	10001,74	NZD-USD	0,6804	STI	2906,80	26,63
CAD-IDR	10065,19	USD-CAD	1,3004	KLCI	1716,34	13,15
SGD-IDR	9655,88	USD-CHF	0,9695	JCI	4885,71	0,02
MYR-IDR	3236,05	USD-NOK	8,3702	Baltic Dry	395,00	3,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)			Tenor	Imbal Hasil (%)	
O/N	4,91			1Y	6,95	
1 Minggu	5,51			2Y	7,35	
1 Bulan	6,02			5Y	7,36	
3 Bulan	6,73			10Y	7,66	
6 Bulan	7,52			15Y	8,11	
12 Bulan	7,90			20Y	8,20	

For reference only. Source: Bloomberg, OCBC Bank

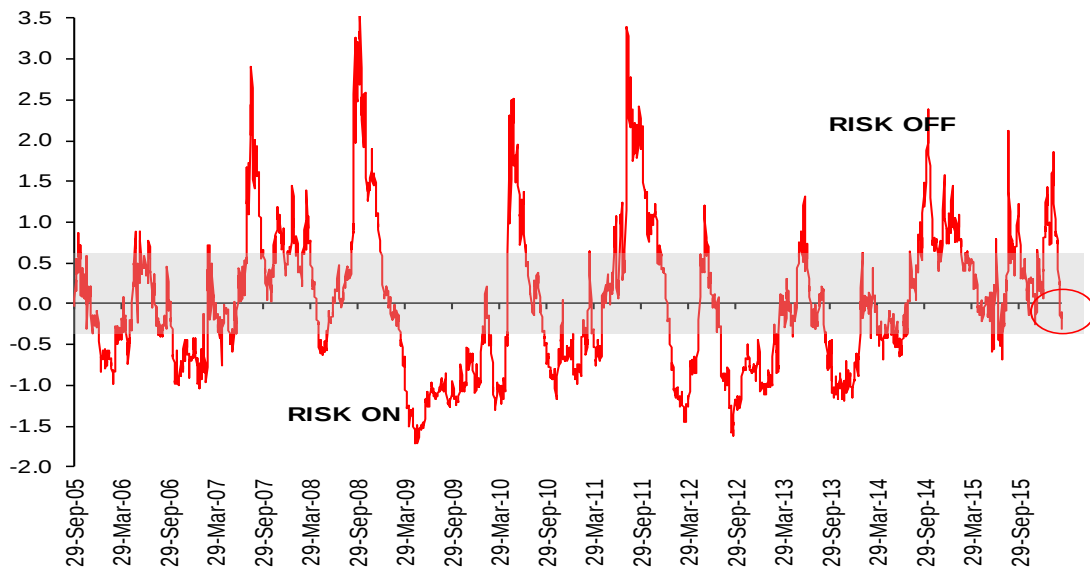
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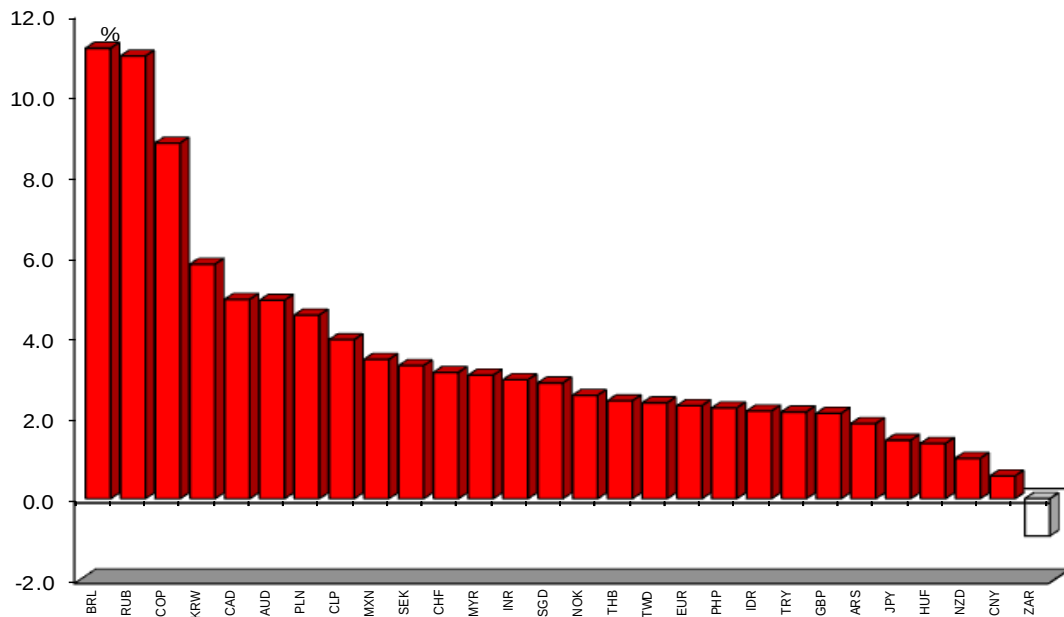
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised
03/18/2016 05:00	SK PPI YoY	Feb --	-3.40%	-3.30%	--
03/18/2016 13:30	JN Tokyo Dept Store Sales YoY	Feb --	2.70%	0.20%	--
03/18/2016 13:30	JN Nationwide Dept Sales YoY	Feb --	0.20%	-1.90%	--
03/18/2016 15:00	GE PPI MoM	Feb -0.10%	-0.50%	-0.70%	--
03/18/2016 15:00	GE PPI YoY	Feb -2.60%	-3.00%	-2.40%	--
03/18/2016 15:30	TH Foreign Reserves	Mar-11	--	\$170.9b	\$169.6b
03/18/2016 15:45	FR Wages QoQ	4Q F 0.10%	0.10%	0.10%	--
03/18/2016 18:37	PH BoP Overall	Feb	--	-\$316m	-\$813m
03/18/2016 20:30	CA Retail Sales MoM	Jan	0.60%	2.10%	-2.20%
03/18/2016 20:30	CA Retail Sales Ex Auto MoM	Jan 0.40%	1.20%	-1.60%	-1.70%
03/18/2016 20:30	CA CPI NSA MoM	Feb	0.40%	0.20%	0.20%
03/18/2016 20:30	CA CPI YoY	Feb	1.50%	1.40%	2.00%
03/18/2016 20:30	CA CPI Core MoM	Feb	0.50%	0.50%	0.30%
03/18/2016 20:30	CA CPI Core YoY	Feb 2.00%	1.90%	2.00%	--
03/18/2016 22:00	US U. of Mich. Sentiment	Mar P	92.2	90	91.7
03/21/2016 05:00	NZ Westpac Consumer Confidence	1Q --	109.6	110.7	--
03/21/2016 08:01	UK Rightmove House Prices MoM	Mar --	--	2.90%	--
03/21/2016 08:01	UK Rightmove House Prices YoY	Mar --	--	7.30%	--
03/21/2016 10:00	NZ Credit Card Spending YoY	Feb --	--	8.90%	--
03/21/2016 16:00	TA Export Orders YoY	Feb	-10.00%	--	-12.40%
03/21/2016 16:30	HK CPI Composite YoY	Feb	2.60%	--	2.70%
03/21/2016 17:30	IT Current Account Balance	Jan --	--	6141m	--
03/21/2016 20:30	US Chicago Fed Nat Activity Index	Feb 0.25	--	0.28	--
03/21/2016 22:00	US Existing Home Sales	Feb	5.31m	--	5.47m
03/21/2016 22:00	US Existing Home Sales MoM	Feb -2.90%	--	0.40%	--
03/21/2016	MU CPI Composite YoY	Feb --	--	3.81%	--
03/20/2016 03/27	TH Car Sales	Feb --	--	51821	--
03/16/2016 03/31	IN BoP Current Account Balance	4Q -\$3.00b	--	-\$8.21b	--

Source: Bloomberg

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